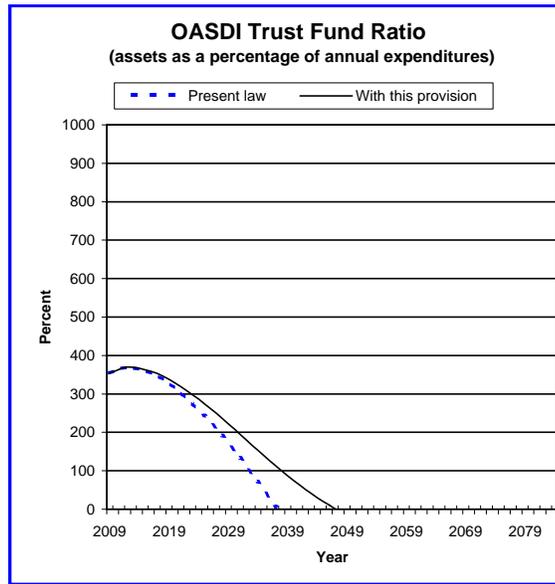
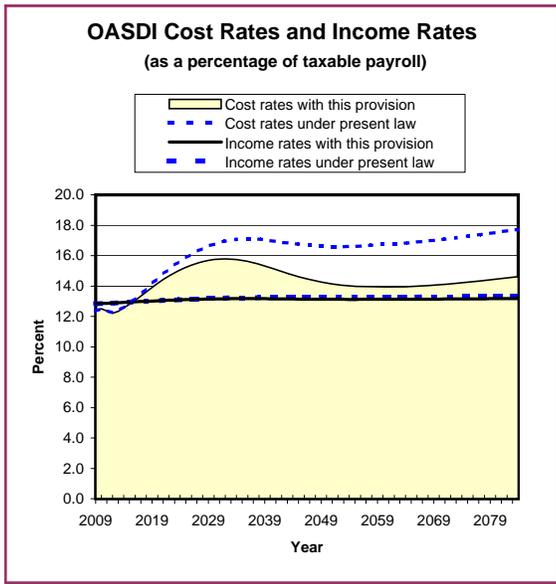


**Summary Measures and Graphs**  
**Category of Change: Level of Monthly Benefits (PIA)**

*Proposed Provision: For each year from 2010-2040, multiply the 32 and 15 percent formula factors by 0.987, reducing the factors to 21 percent and 10 percent respectively, for new eligibles in 2040 and later.*

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.00%	-4.34%	1.51%	2.94%	-0.49%	-1.40%



Estimates based on the intermediate assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security  
 August 26, 2009