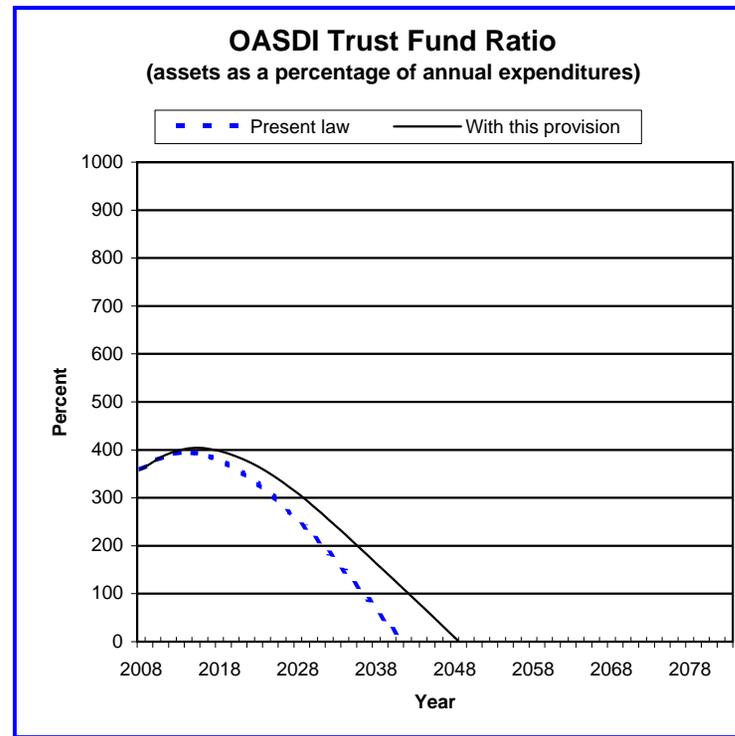
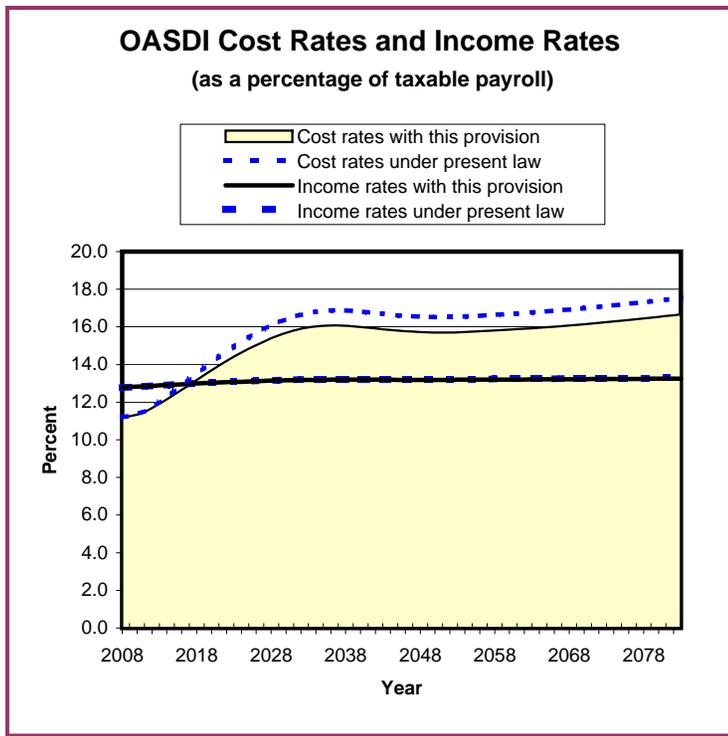


## Summary Measures and Graphs

### Category of Change: Level of Monthly Benefits (PIA)

*Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2009 and later*

Present Law		Change From Present Law in		Results with this provision	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-1.70%	-4.20%	0.60%	0.83%	-1.09%	-3.37%



Estimates based on the intermediate assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
July 16, 2008