



**SOCIAL SECURITY**  
Office of the Chief Actuary

October 8, 2010

The Honorable Ted Deutch  
House of Representatives  
Washington, D.C. 20515

Dear Mr. Deutch:

I am writing in response to your letter of July 26, 2010 requesting estimates of the financial effects on Social Security of H.R. 5834, "Preserving Our Promise to Seniors Act", which was introduced July 22, 2010. The actual estimates and analysis provided reflect clarification of the intent of the Bill based on discussion with Christopher Fisher of your staff. This discussion has resulted in a modification of the way that benefits would be adjusted to reflect earnings subject to the payroll tax above the contribution and benefit base that is specified in current law. All estimates are based on the intermediate assumptions of the 2010 Trustees Report. The estimates presented reflect the combined efforts of many in our office, but particularly Alice Wade and Christopher Chaplain.

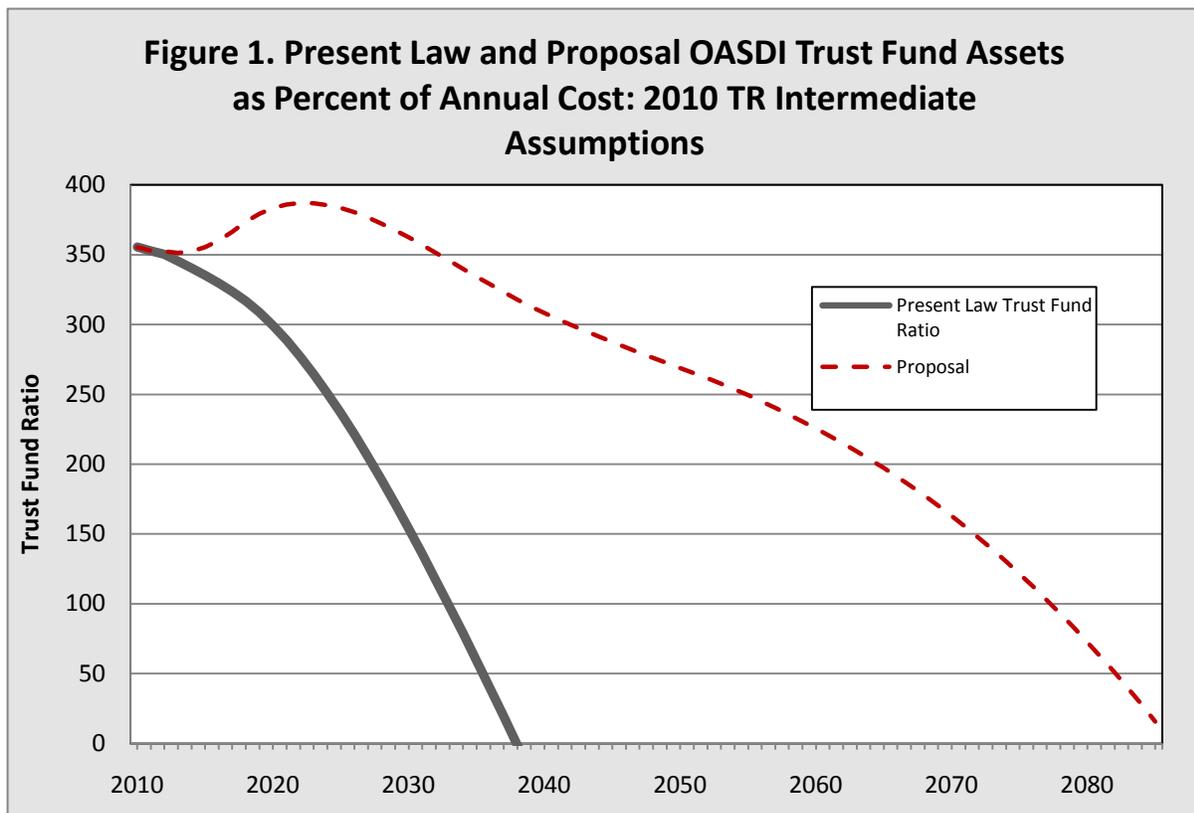
The Bill includes six substantive sections.

- Section 101 would permanently establish the Consumer Price Index for the Elderly (CPI-E), removing it from experimental status.
- Section 102 would specify that the Cost of Living Adjustment (COLA) for Social Security benefits be based on the CPI-E.
- Section 201 would establish special relief payments (\$250 in 2011, and CPI indexed to years thereafter) for Social Security and other beneficiaries in years for which there is no automatic COLA.
- Section 301 would apply the Social Security payroll tax (12.4 percent) to covered earnings above the contribution and benefit base established under current law (phased-in over 7 years starting in 2011 with all earnings taxed in 2017 and later).
- Section 302 would provide for inclusion of the earnings subject to tax under section 301 for benefit computation.
- Section 401 would create a point of order for any proposal to "privatize" Social Security or to reduce Social Security benefits.

The balance of this letter provides a description of our understanding of the intent of the Bill and detailed estimates of the effects of enactment.

### Summary of Effects on Actuarial Status

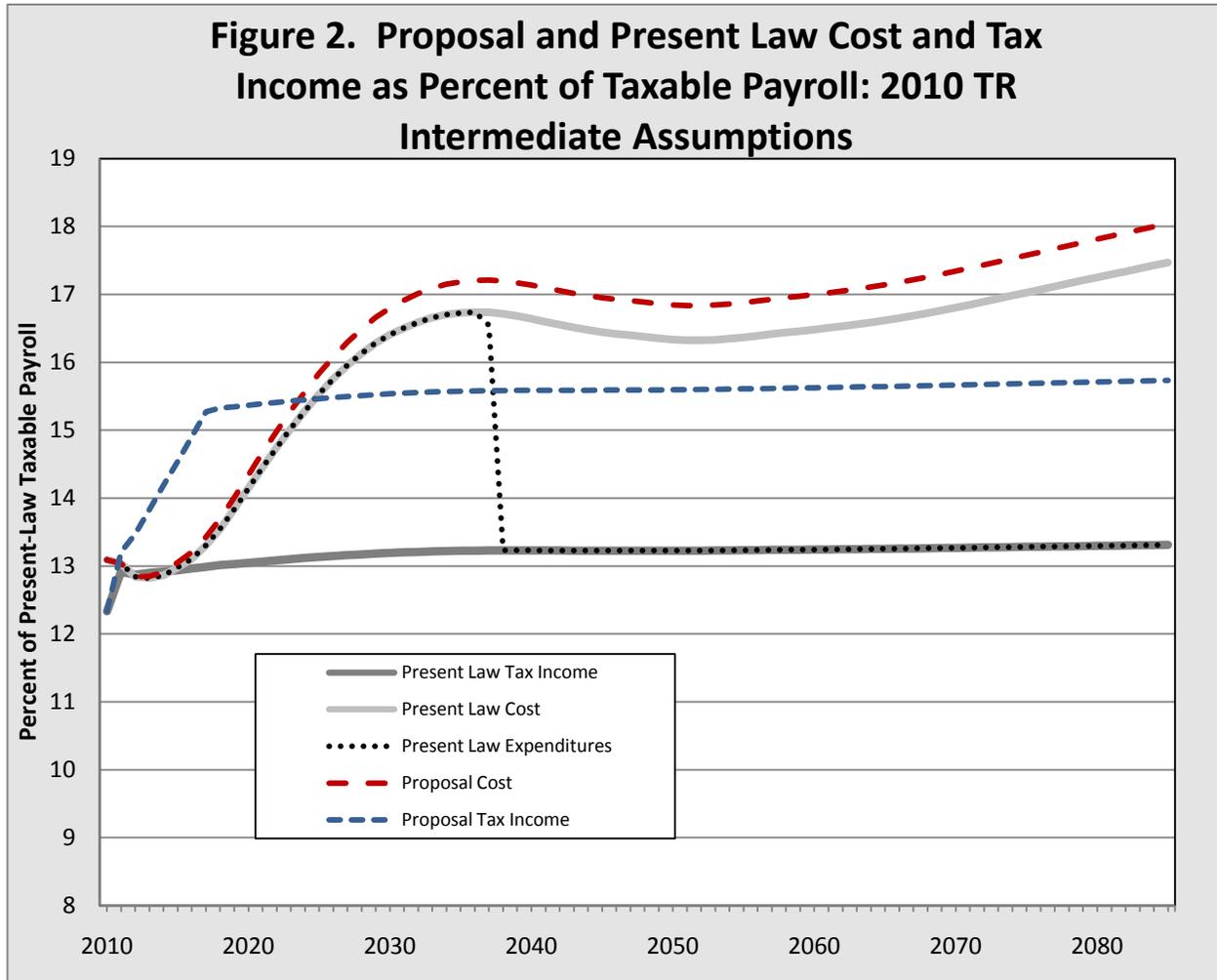
Figure 1 below illustrates the expected change in the combined Old Age, Survivors Insurance (OASI) and Disability Insurance (DI) Trust Fund assets, expressed as a percent of annual program cost, with enactment of this Bill. Assuming enactment, the OASDI program would be expected to be solvent for the next 75 years, under the intermediate assumptions of the 2010 Trustees Report. The level of assets for the theoretical combined OASI and DI Trust Funds would remain positive through 2084, permitting full payment of scheduled benefits on a timely basis. However, the combined assets would be declining as a percentage of the annual cost of the program at the end of the period. For this reason, the OASDI program would not meet the requirements of sustainable solvency.



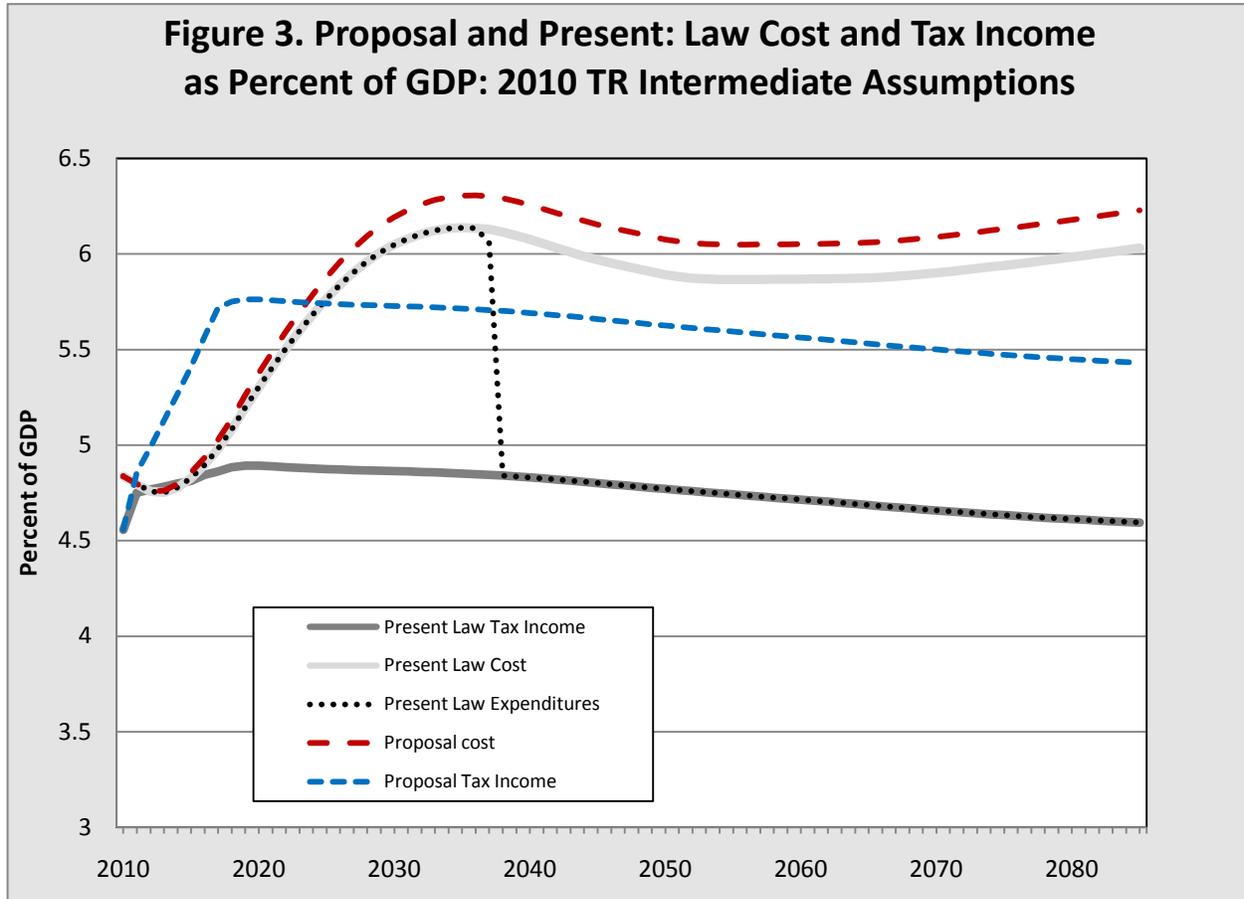
Note: *Trust Fund Ratio* for a given year is the ratio of assets in the combined OASI and DI Trust Fund assets at the beginning of the year to the cost of the program during the year.

Enactment of the Bill would reduce the long-range OASDI actuarial deficit from 1.92 percent of taxable payroll under current law to 0.13 percent of payroll. The actuarial deficit is not completely eliminated because the assets in the combined OASI and DI Trust Funds at the end of 2084, while still positive, would be less than 100 percent of annual program cost. However, the program would meet the test of close actuarial balance because the remaining deficit for the 75-year long-range period would be less than 5 percent of program cost over the period.

Figure 2 below illustrates annual projected levels of cost and income as a percent of taxable payroll under current law. The projected levels of cost are shown for present-law scheduled and payable benefits (when less than the cost for scheduled benefits) and for benefits under this Bill. Under this Bill, the combined OASI and DI Trust Funds do not exhaust and, thus, payable benefits (expenditures) equal scheduled benefits over the 75-year projection period.



It is also useful to consider the projected cost and income for the OASDI program expressed as a percentage of Gross Domestic Product (GDP). The graph below illustrates these levels under both current law and this Bill.



## **Plan Specification for Provisions Directly Affecting the Social Security Trust Funds**

### Section 102—Use of Consumer Price Index for the Elderly (CPI-E) for COLAs

Under this provision, effective December 2012, the Social Security COLA would be based on changes in the CPI-E, rather than the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W), the current-law basis for COLAs. We assume that using the CPI-E would result in an average annual COLA of 3.0 percent per year, which is 0.2 percentage point higher than the average annual increase assumed for the CPI-W in the Trustees intermediate assumptions. Our assumption that the average annual increase in the CPI-E will be 0.2 percentage point greater than the CPI-W is based on analysis of the historical results for the CPI-W and the experimental CPI-E, the difference in component weights for these two series, and our assumptions about the relative levels of average annual increase in these components. Taken alone, this provision would decrease (worsen) the long-range OASDI actuarial balance by an estimated 0.34 percent of taxable payroll.

### Section 301—Elimination of Contribution and Benefit Base (Taxable Maximum)

Under this provision, earnings above the contribution and benefit base of current law would be fully subject to the payroll tax in 2017. The portion of earnings over this base that would be subject to the payroll tax increases linearly starting at 14 percent in 2011, and reaching 100 percent for 2017. The full Social Security payroll tax rate of 12.4 percent would be applied to the additional taxable earnings. Taken alone, without any resultant increase in benefits based on the additional taxed earnings, the long-range OASDI actuarial balance would increase (improve) by an estimated 2.21 percent of taxable payroll.

### Section 302—Benefit Credits on Earnings Taxed Above the Current-Law Contribution and Benefit Base

Our understanding of the intent of this provision reflects a modification of the actual bill language based on discussion with Christopher Fisher of your staff. Under this provision as modified, the primary insurance amount (PIA) would be determined in two components. The first component would be computed exactly as under current law, based on the average indexed monthly earnings (AIME), restricted to earnings at the level of the current-law contribution and benefit base (\$106,800 for 2010) for each year. The second component of the PIA would be computed using the “AIME+”, which would be equal to the sum of the indexed earnings in excess of the current-law contribution and benefit base for the 35 years included in the AIME, divided by 420. The second component of PIA would be equal to 3 percent of AIME+ up to \$11,933 ((equal to \$250,000-\$106,800)/12) and 0.25 percent for AIME+ above this level for beneficiaries newly eligible in 2011. For beneficiaries newly eligible for benefits after 2011, the “bend point” of \$11,933 would be indexed by the national average wage index (AWI) in the same manner as for the bend points in the first component of the PIA.

The effect of these additional benefits would decrease (worsen) the long-range OASDI actuarial balance by an estimated 0.05 percent of taxable payroll. Sections 301 and 302 combined would increase (improve) the long-range OASDI actuarial balance by an estimated 2.16 percent of taxable payroll.

## **Detailed Financial Results**

### Summary Results by Provision

**Table A** provides estimates of the effects on the OASDI long-range actuarial balance for each provision of the Bill separately, and on a combined basis. Summary estimates are also provided for the effect on the annual balance (the difference between income rate and the cost rate, expressed as a percent of present-law taxable payroll) for the 75<sup>th</sup> projection year, 2084.

### Benefit Illustrations

**Tables B1 and B2** provide illustrative examples of the projected increase in benefit levels under this Bill for beneficiaries retiring at age 65 in future years at various earnings levels. Table B1 compares the increases in initial benefit levels to both scheduled and payable present-law benefits. Table B2 compares the increases in benefit levels at ages 65, 75, 85, and 95 to scheduled benefits under present law. The increases in benefits above the level of scheduled benefits reflect the assumed average annual increase in the CPI-E of 3.0 percent, which is 0.2 percentage point higher than the assumed average annual increase for the CPI-W. Table B2 shows that as the number of years since initial benefit eligibility increases, projected benefits under the Bill continue to grow in relation to present-law scheduled benefits. In addition, Table B1 illustrates that benefits projected after 2037 under this Bill are substantially higher than those projected to be payable under current law.

### Trust Fund Operations

**Table 1** shows the annual cost and income rates, annual balances, and trust fund ratios for OASDI assuming enactment of the Bill. This table also shows the change from present law in these cost rates, income rates, and balances. Included at the bottom of this table are summarized rates for the 75-year long-range period and the expected year of trust fund exhaustion under this Bill.

Table 1 indicates that the OASDI program is projected to be solvent throughout the 75-year projection period assuming enactment of the Bill. After 2023, the trust fund ratio is projected to decline, reaching 16 percent of the next year's annual program cost at the end of the 75-year projection period. The actuarial deficit for the OASDI program over the 75-year projection period would be improved by an estimated 1.79 percent of taxable payroll, from an actuarial deficit of 1.92 percent of payroll projected under current law to an actuarial deficit of 0.13 percent of payroll under the Bill.

### Program Transfers and Assets

Column 5 of **table 1a** provides a projection of asset level for the combined OASI and DI Trust Funds under the Bill, expressed in 2010 average-wage-indexed dollars. For purpose of comparison, the net OASDI Trust Fund assets, expressed in average-wage-indexed dollars, are also shown for a theoretical Social Security program where borrowing authority is assumed for the Trust Funds. Columns 1 through 4 are all zeros because no General Fund transfers are specified in this Bill. Gross Domestic Product, expressed in average-wage-indexed dollars, is shown in column 7 for comparison with other values in the table.

### Effect on the Federal Unified Budget

**Table 1b** shows the projected effect, in present value discounted dollars, on the Federal unified budget cash flows and balances assuming enactment of the Bill, including the cost of the relief payments to OASDI and other benefit recipients for the year 2011. Relief payments would be financed from the General Fund of the Treasury and reflected in the unified budget, but would not affect the combined OASI and DI Trust Funds. Even with an assumed average annual increase in the CPI-E of 3.0 percent, annual variation would occasionally yield a year with no increase and thus no COLA, precipitating additional relief payments. However, effects shown here do not reflect relief payments for years after 2011. Table 1b.n provides the estimated nominal dollar effect of enactment of the Bill on the annual unified budget balances for years 2010 through 2019. All values in these tables represent the amount of the *change* that would be expected due to enactment of the Bill, from the level that would be projected under current law.

The effect of the plan on unified budget cash flow (column 2) is expected to be positive throughout the long-range period. Column 3 provides the projected effect of implementing the plan on the Federal debt held by the public. Column 4 provides the projected effect on the annual unified budget balances, including both the cash flow effect in column 2 and the additional interest on the accumulated debt indicated in column 3. It is important to note that these estimates are based on the intermediate assumptions of the 2010 Trustees Report and thus are not consistent with estimates made by the OMB or the CBO based on their assumptions.

### Annual Trust Fund Operations as a Percent of GDP

**Table 1c** provides annual cost, annual expenditures (on a payable basis), and annual tax income, for the OASDI program expressed as a percentage of GDP. These values are shown for both present-law and assuming enactment of the Bill. Showing the annual trust fund flows as a percent of GDP provides an additional perspective on these trust fund operations in relation to the total value of goods and services produced in the United States.

### Effects on Trust Fund Assets and Unfunded Obligations

**Table 1d** provides estimates of the changes due to the Bill in the level of projected trust fund assets under present law and, for years after trust fund exhaustion, the level of unfunded obligations under present law. All values in the table are expressed in present-value discounted dollars. For the 75-year long-range period as a whole, the present-law unfunded obligation of

\$5.4 trillion in present value is replaced with a positive trust fund balance of \$0.1 trillion in present value through the end of the period. This change is the combination of the following:

- A \$6.7 trillion increase in revenue from applying the payroll tax to covered earnings above the present-law contribution and benefit base (column 2), less
- A \$1.2 trillion increase in cost from (1) using the CPI-E for determining annual COLAs and (2) granting benefit credit for earnings above the present-law tax maximum (column 3).

We hope these estimates will be helpful. Please let me know if we may provide further assistance.

Sincerely,

A handwritten signature in black ink that reads "Stephen C. Goss". The signature is written in a cursive style with a large initial 'S'.

Stephen C. Goss  
Chief Actuary

Enclosures

**Table A--Estimated Long-Range OASDI Financial Effects of H.R. 5834,  
“Preserving Our Promise to Seniors Act” with Modified Section 302**

Section Number	<u>Provision</u>	Estimated Change in Long-Range OASDI Actuarial Balance (as a percent of payroll)	Estimated Change in Annual Balance in 75 <sup>th</sup> year (as a percent of payroll)
102	<b>Change in COLA Computation--</b> Starting with the December 2012 cost-of-living adjustment (COLA), compute the COLA based on changes in the Consumer Price Index for the Elderly (CPI-E). Use of this CPI series is estimated to result in an annual COLA that is 0.2 percentage point higher, on average, than using the consumer price index for urban wage and clerical workers (CPI-W). .....	-0.34	-0.49
301	<b>Phased-In Elimination of the Contribution and Benefit Base—</b> Eliminate the contribution and benefit base entirely beginning for 2017 and later, phase-in the inclusion of earnings above the current contribution and benefit base for years 2011 through 2016. Assess the full Social Security payroll tax rate of 12.4 percent on the additional earnings .....	2.21	2.48
302	<b>Benefit Credit Based on Additional Earnings Taxed in Section 301—</b> Under this provision, modified from the Bill as introduced, the primary insurance amount (PIA) would be determined in two components. The first component would be based on the average indexed monthly earnings (AIME), restricted to earnings at the level of the current-law contribution and benefit base (\$106,800 for 2010) for each year. The second component of the PIA would be computed using the “AIME+”, which would be equal to the sum of the indexed earnings in excess of the current-law contribution and benefit base for the 35 years included in the AIME, divided by 420. The second component of PIA would be equal to 3 percent of AIME+ up to \$11,933 ((equals \$250,000-\$106,800)/12) and 0.25 percent for AIME+ above this level for beneficiaries newly eligible in 2011. For beneficiaries newly eligible for benefits after 2011, the “bend point” of \$11,933 would be indexed by the national average wage index (AWI) in the same manner as for the bend points in the first component of the PIA .....	-0.05	-0.11
301 and 302	Combined effect of Sections 301 and 302 .....	2.16	2.37
	<b>Total for all provisions, including interaction .....</b>	<b>1.79</b>	<b>1.85</b>

Notes: All estimates are based on the intermediate assumptions of the 2010 OASDI Trustees Report.  
Sections 102 and 301 exclude interaction; Section 302, based on its nature, reflects Section 301 of the Bill.

**Table B1. Representative Deutch Plan: H.R. 5834 with AIME+<sup>1</sup>  
For Worker Retiring at age 65 at Indicated Career Earnings Level**

Year Attain Age 65	<u>Benefit Level Percent Change at age 65</u>					
	<u>Present Law Benefit</u>			<u>Proposal Benefit</u>	<u>Percent of Present Law:</u>	
	Monthly Scheduled <u>Benefit Amount</u> (Wage Indexed 2010 Dollars)	<u>COLA</u> <sup>3</sup> (Percent Change)	<u>Total</u>	Monthly <u>Benefit Amount</u> (Wage Indexed 2010 Dollars)	<u>Scheduled</u>	<u>Payable</u>
<b>Scaled Very Low Earner (\$10,771 for 2010<sup>2</sup>)</b>						
2010	648					
2020	611	0.6	0.6	615	101	101
2030	579	0.6	0.6	583	101	101
2040	578	0.6	0.6	581	101	128
2050	580	0.6	0.6	583	101	126
2060	580	0.6	0.6	584	101	127
2070	580	0.6	0.6	584	101	129
2080	580	0.6	0.6	583	101	133
<b>Scaled Low Earner (\$19,388 for 2010<sup>2</sup>)</b>						
2010	848					
2020	800	0.6	0.6	804	101	101
2030	758	0.6	0.6	762	101	101
2040	756	0.6	0.6	760	101	128
2050	758	0.6	0.6	763	101	126
2060	759	0.6	0.6	764	101	127
2070	759	0.6	0.6	764	101	129
2080	758	0.6	0.6	763	101	133
<b>Scaled Medium Earner (\$43,084 for 2010<sup>2</sup>)</b>						
2010	1,397					
2020	1,318	0.6	0.6	1,326	101	101
2030	1,248	0.6	0.6	1,256	101	101
2040	1,245	0.6	0.6	1,253	101	128
2050	1,249	0.6	0.6	1,257	101	126
2060	1,251	0.6	0.6	1,258	101	127
2070	1,251	0.6	0.6	1,258	101	129
2080	1,249	0.6	0.6	1,257	101	133
<b>Scaled High Earner (\$68,934 for 2010<sup>2</sup>)</b>						
2010	1,851					
2020	1,747	0.6	0.6	1,757	101	101
2030	1,654	0.6	0.6	1,664	101	101
2040	1,651	0.6	0.6	1,660	101	128
2050	1,656	0.6	0.6	1,665	101	126
2060	1,658	0.6	0.6	1,668	101	127
2070	1,658	0.6	0.6	1,668	101	129
2080	1,656	0.6	0.6	1,666	101	133
<b>Steady Maximum Earner (\$106,800 for 2010<sup>2</sup>)</b>						
2010	2,192					
2020	2,126	0.6	0.6	2,138	101	101
2030	2,021	0.6	0.6	2,033	101	101
2040	2,016	0.6	0.6	2,028	101	128
2050	2,020	0.6	0.6	2,032	101	126
2060	2,021	0.6	0.6	2,032	101	127
2070	2,021	0.6	0.6	2,033	101	129
2080	2,019	0.6	0.6	2,030	101	133

<sup>1</sup> Refer to memo for details.

<sup>2</sup> Average of highest 35 years of earnings wage indexed to 2010.

<sup>3</sup> Starting Dec 2012, compute the COLA using the CPI for Elderly Consumers rather than CPI-W.

All estimates based on the intermediate assumptions of the 2010 Trustees Report.

**Table B2. Representative Deutch Plan: H.R. 5834 with AIME+<sup>1</sup>  
For Worker Retiring at age 65 at Indicated Career Earnings Level**

Year Attain	<u>Percent Change from Present Law Scheduled</u>			
	<u>Age 65</u>	<u>Age 75</u>	<u>Age 85</u>	<u>Age 95</u>
	(Percent Change)			
<b>Scaled Very Low Earner (\$10,771 for 2010<sup>2</sup>)</b>				
2010				
2020	0.6	2.6	4.6	6.6
2030	0.6	2.6	4.6	6.6
2040 and later	0.6	2.6	4.6	6.6
<b>Scaled Low Earner (\$19,388 for 2010<sup>2</sup>)</b>				
2010				
2020	0.6	2.6	4.6	6.6
2030	0.6	2.6	4.6	6.6
2040 and later	0.6	2.6	4.6	6.6
<b>Scaled Medium Earner (\$43,084 for 2010<sup>2</sup>)</b>				
2010				
2020	0.6	2.6	4.6	6.6
2030	0.6	2.6	4.6	6.6
2040 and later	0.6	2.6	4.6	6.6
<b>Scaled High Earner (\$68,934 for 2010<sup>2</sup>)</b>				
2010				
2020	0.6	2.6	4.6	6.6
2030	0.6	2.6	4.6	6.6
2040 and later	0.6	2.6	4.6	6.6
<b>Steady Maximum Earner (\$106,800 for 2010<sup>2</sup>)</b>				
2010				
2020	0.6	2.6	4.6	6.6
2030	0.6	2.6	4.6	6.6
2040 and later	0.6	2.6	4.6	6.6

<sup>1</sup> Refer to memo for details.

<sup>2</sup> Average of highest 35 years of earnings wage indexed to 2010.

<sup>3</sup> Starting Dec 2012, compute the COLA using the CPI for Elderly Consumers rather than CPI-W.

All estimates based on the intermediate assumptions of the 2010 Trustees Report.

**Table 1 - Financial Effects of Representative Deutch Plan (H.R. 5834)**

Year	Proposal			Trust Fund Ratio	Change in Present Law		
	Expressed as a percentage of present-law taxable payroll				Expressed as a percentage of present-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	1-1-year	Cost Rate	Income Rate	Annual Balance
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	13.21	0.17	353	0.00	0.29	0.29
2012	12.84	13.47	0.63	352	0.00	0.60	0.60
2013	12.85	13.83	0.99	351	0.03	0.93	0.91
2014	12.91	14.19	1.27	352	0.05	1.27	1.22
2015	13.05	14.54	1.49	355	0.08	1.60	1.53
2016	13.20	14.90	1.70	360	0.10	1.94	1.84
2017	13.43	15.27	1.84	366	0.12	2.28	2.16
2018	13.70	15.32	1.63	374	0.15	2.31	2.16
2019	14.01	15.35	1.34	379	0.17	2.32	2.15
2020	14.34	15.37	1.03	383	0.20	2.32	2.13
2021	14.67	15.39	0.72	386	0.22	2.32	2.11
2022	14.99	15.41	0.42	387	0.24	2.32	2.09
2023	15.29	15.43	0.14	387	0.26	2.33	2.07
2024	15.57	15.45	-0.12	386	0.28	2.33	2.05
2025	15.84	15.47	-0.37	384	0.30	2.33	2.03
2026	16.08	15.48	-0.60	381	0.32	2.34	2.01
2027	16.30	15.50	-0.80	377	0.34	2.34	2.00
2028	16.49	15.51	-0.98	372	0.36	2.34	1.98
2029	16.66	15.52	-1.14	367	0.38	2.34	1.97
2030	16.80	15.54	-1.26	362	0.39	2.34	1.95
2031	16.91	15.55	-1.37	357	0.41	2.34	1.94
2032	17.01	15.55	-1.46	351	0.42	2.35	1.93
2033	17.09	15.56	-1.53	346	0.43	2.35	1.91
2034	17.15	15.57	-1.58	340	0.45	2.35	1.90
2035	17.18	15.57	-1.61	334	0.46	2.35	1.89
2036	17.20	15.58	-1.63	329	0.47	2.35	1.89
2037	17.21	15.58	-1.63	323	0.47	2.35	1.88
2038	17.20	15.58	-1.61	318	0.48	2.36	1.87
2039	17.17	15.59	-1.58	313	0.49	2.36	1.87
2040	17.14	15.59	-1.55	308	0.49	2.36	1.86
2041	17.10	15.59	-1.51	304	0.50	2.36	1.86
2042	17.05	15.59	-1.47	300	0.50	2.36	1.86
2043	17.02	15.59	-1.43	295	0.50	2.36	1.86
2044	16.98	15.59	-1.39	291	0.51	2.36	1.86
2045	16.95	15.59	-1.36	287	0.51	2.36	1.86
2046	16.93	15.59	-1.34	284	0.51	2.37	1.85
2047	16.91	15.59	-1.32	280	0.51	2.37	1.85
2048	16.89	15.59	-1.29	276	0.51	2.37	1.86
2049	16.86	15.59	-1.27	272	0.51	2.37	1.86
2050	16.85	15.60	-1.25	269	0.51	2.37	1.86
2051	16.84	15.60	-1.24	265	0.51	2.37	1.86
2052	16.84	15.60	-1.24	261	0.51	2.37	1.86
2053	16.84	15.60	-1.24	258	0.51	2.37	1.86
2054	16.86	15.60	-1.25	254	0.51	2.37	1.86
2055	16.88	15.61	-1.27	249	0.51	2.38	1.86
2056	16.90	15.61	-1.29	245	0.51	2.38	1.87
2057	16.93	15.62	-1.31	240	0.51	2.38	1.87
2058	16.95	15.62	-1.33	236	0.51	2.38	1.87
2059	16.97	15.62	-1.35	231	0.51	2.38	1.87
2060	17.00	15.63	-1.37	226	0.52	2.38	1.87
2061	17.02	15.63	-1.40	220	0.52	2.38	1.87
2062	17.05	15.63	-1.42	215	0.52	2.39	1.87
2063	17.08	15.64	-1.44	209	0.52	2.39	1.87
2064	17.11	15.64	-1.47	203	0.52	2.39	1.87
2065	17.14	15.64	-1.50	197	0.52	2.39	1.87
2066	17.18	15.65	-1.53	191	0.53	2.39	1.87
2067	17.22	15.65	-1.56	184	0.53	2.39	1.86
2068	17.26	15.66	-1.60	177	0.53	2.39	1.86
2069	17.30	15.66	-1.64	170	0.53	2.40	1.86
2070	17.34	15.67	-1.68	163	0.54	2.40	1.86
2071	17.39	15.67	-1.72	155	0.54	2.40	1.86
2072	17.43	15.67	-1.76	147	0.54	2.40	1.86
2073	17.48	15.68	-1.80	139	0.54	2.40	1.86
2074	17.53	15.68	-1.85	130	0.55	2.40	1.86
2075	17.58	15.69	-1.89	121	0.55	2.41	1.86
2076	17.62	15.69	-1.93	112	0.55	2.41	1.86
2077	17.67	15.70	-1.97	103	0.55	2.41	1.85
2078	17.72	15.70	-2.02	93	0.56	2.41	1.85
2079	17.77	15.71	-2.06	83	0.56	2.41	1.85
2080	17.81	15.71	-2.10	72	0.56	2.41	1.85
2081	17.86	15.71	-2.14	62	0.56	2.42	1.85
2082	17.91	15.72	-2.19	51	0.57	2.42	1.85
2083	17.95	15.72	-2.23	39	0.57	2.42	1.85
2084	18.00	15.73	-2.27	28	0.57	2.42	1.85

Summarized Rates: OASDI			
	Cost Rate	Income Rate	Actuarial Balance
2010 - 2084	16.32%	16.20%	-0.13%
			Year of Exhaustion <sup>1</sup>

Summarized Rates: OASDI		
	Change in Cost rate	Change in Income Rate
	0.39%	2.19%
		Change in Actuarial Balance
		1.79%

Based on Intermediate Assumptions of the 2010 Trustees Report  
<sup>1</sup> Under present law the year of exhaustion is 2037

Table 1a - General Fund Transfers, OASDI Trust Fund Assets, and Theoretical OASDI Assets - H.R. 5834

Calendar Year	Proposal General Fund Transfers				Billions of 2010 Average Wage Indexed Dollars			
	Present Value in Billions as of 1-1-2010		Billions of 2010 Average Wage Indexed Dollars		Proposal Total OASDI Trust Fund Assets at End of Year	GDP	Theoretical Social Security <sup>1</sup> with Borrowing Authority	
	Annual Amounts	Percentage of Payroll	Annual Amounts	Accumulated as of End of Year			Net OASDI Trust Fund Assets at End of Year	
	(1)	(2)	(3)	(4)	(5)	(6)	Without General Fund Transfers	With Plan General Fund Transfers
2010	0.0	0.00	0.0	0	2617	14775	2617	2617
2011	0.0	0.00	0.0	0.0	2649	14910	2632	2632
2012	0.0	0.00	0.0	0.0	2685	15095	2634	2634
2013	0.0	0.00	0.0	0.0	2743	15316	2640	2640
2014	0.0	0.00	0.0	0.0	2828	15518	2652	2652
2015	0.0	0.00	0.0	0.0	2938	15711	2669	2669
2016	0.0	0.00	0.0	0.0	3062	15835	2681	2681
2017	0.0	0.00	0.0	0.0	3205	15948	2688	2688
2018	0.0	0.00	0.0	0.0	3343	16024	2686	2686
2019	0.0	0.00	0.0	0.0	3469	16083	2671	2671
2020	0.0	0.00	0.0	0.0	3588	16195	2645	2645
2021	0.0	0.00	0.0	0.0	3693	16307	2602	2602
2022	0.0	0.00	0.0	0.0	3783	16417	2542	2542
2023	0.0	0.00	0.0	0.0	3861	16533	2467	2467
2024	0.0	0.00	0.0	0.0	3926	16652	2375	2375
2025	0.0	0.00	0.0	0.0	3973	16753	2264	2264
2026	0.0	0.00	0.0	0.0	4005	16855	2137	2137
2027	0.0	0.00	0.0	0.0	4024	16957	1995	1995
2028	0.0	0.00	0.0	0.0	4031	17057	1838	1838
2029	0.0	0.00	0.0	0.0	4027	17151	1669	1669
2030	0.0	0.00	0.0	0.0	4014	17247	1488	1488
2031	0.0	0.00	0.0	0.0	3994	17350	1297	1297
2032	0.0	0.00	0.0	0.0	3966	17453	1097	1097
2033	0.0	0.00	0.0	0.0	3932	17552	887	887
2034	0.0	0.00	0.0	0.0	3894	17653	671	671
2035	0.0	0.00	0.0	0.0	3852	17755	449	449
2036	0.0	0.00	0.0	0.0	3809	17862	221	221
2037	0.0	0.00	0.0	0.0	3763	17971	-12	-12
2038	0.0	0.00	0.0	0.0	3718	18085	-248	-248
2039	0.0	0.00	0.0	0.0	3673	18198	-487	-487
2040	0.0	0.00	0.0	0.0	3630	18308	-729	-729
2041	0.0	0.00	0.0	0.0	3588	18421	-973	-973
2042	0.0	0.00	0.0	0.0	3549	18536	-1219	-1219
2043	0.0	0.00	0.0	0.0	3511	18653	-1469	-1469
2044	0.0	0.00	0.0	0.0	3475	18772	-1721	-1721
2045	0.0	0.00	0.0	0.0	3441	18892	-1976	-1976
2046	0.0	0.00	0.0	0.0	3407	19012	-2236	-2236
2047	0.0	0.00	0.0	0.0	3374	19130	-2499	-2499
2048	0.0	0.00	0.0	0.0	3341	19247	-2767	-2767
2049	0.0	0.00	0.0	0.0	3309	19366	-3039	-3039
2050	0.0	0.00	0.0	0.0	3278	19483	-3315	-3315
2051	0.0	0.00	0.0	0.0	3247	19599	-3597	-3597
2052	0.0	0.00	0.0	0.0	3214	19716	-3885	-3885
2053	0.0	0.00	0.0	0.0	3181	19832	-4179	-4179
2054	0.0	0.00	0.0	0.0	3146	19949	-4481	-4481
2055	0.0	0.00	0.0	0.0	3110	20068	-4791	-4791
2056	0.0	0.00	0.0	0.0	3070	20189	-5109	-5109
2057	0.0	0.00	0.0	0.0	3028	20312	-5436	-5436
2058	0.0	0.00	0.0	0.0	2983	20435	-5770	-5770
2059	0.0	0.00	0.0	0.0	2935	20559	-6114	-6114
2060	0.0	0.00	0.0	0.0	2884	20684	-6465	-6465
2061	0.0	0.00	0.0	0.0	2830	20808	-6826	-6826
2062	0.0	0.00	0.0	0.0	2773	20933	-7196	-7196
2063	0.0	0.00	0.0	0.0	2712	21060	-7576	-7576
2064	0.0	0.00	0.0	0.0	2649	21190	-7966	-7966
2065	0.0	0.00	0.0	0.0	2581	21321	-8367	-8367
2066	0.0	0.00	0.0	0.0	2509	21453	-8779	-8779
2067	0.0	0.00	0.0	0.0	2433	21585	-9202	-9202
2068	0.0	0.00	0.0	0.0	2352	21716	-9635	-9635
2069	0.0	0.00	0.0	0.0	2266	21846	-10081	-10081
2070	0.0	0.00	0.0	0.0	2174	21976	-10538	-10538
2071	0.0	0.00	0.0	0.0	2077	22104	-11007	-11007
2072	0.0	0.00	0.0	0.0	1974	22234	-11490	-11490
2073	0.0	0.00	0.0	0.0	1866	22363	-11985	-11985
2074	0.0	0.00	0.0	0.0	1751	22493	-12493	-12493
2075	0.0	0.00	0.0	0.0	1630	22622	-13016	-13016
2076	0.0	0.00	0.0	0.0	1503	22749	-13551	-13551
2077	0.0	0.00	0.0	0.0	1369	22874	-14100	-14100
2078	0.0	0.00	0.0	0.0	1229	22996	-14662	-14662
2079	0.0	0.00	0.0	0.0	1082	23117	-15238	-15238
2080	0.0	0.00	0.0	0.0	928	23239	-15829	-15829
2081	0.0	0.00	0.0	0.0	767	23359	-16433	-16433
2082	0.0	0.00	0.0	0.0	599	23480	-17053	-17053
2083	0.0	0.00	0.0	0.0	424	23599	-17688	-17688
2084	0.0	0.00	0.0	0.0	242	23716	-18338	-18338
Total 2010-2084	0.0							

Based on the Intermediate Assumptions of the 2010 Trustees Report  
Ultimate Real Trust Fund Yield of 2.9%

Office of the Chief Actuary  
Social Security Administration  
October 5, 2010

<sup>1</sup> Theoretical Social Security is the current Social Security program with the assumption that the law is modified to permit borrowing from the General Fund of the Treasury.

Table 1b - OASDI Changes & Unified Budget Effect (Present Value Dollars) - H.R. 5834

Billions of Present Value Dollars as of 1-1-2010						
Year	Relief Payments	Basic Changes in OASDI Cash Flow	Change in Annual Unified Budget Cash Flow (3) = (1)+(2)	Change in Debt Held by Public at End of Year (4)	Change in Annual Unified Budget Balance (5)	
2010	0.0	0.0	0.0	0.0	0.0	
2011	-13.3	15.6	2.3	-2.3	2.3	
2012	0.0	32.4	32.4	-34.7	32.5	
2013	0.0	49.9	49.9	-84.6	51.5	
2014	0.0	67.9	67.9	-152.5	71.8	
2015	0.0	85.8	85.8	-238.3	93.1	
2016	0.0	104.0	104.0	-342.3	115.6	
2017	0.0	122.1	122.1	-464.4	139.2	
2018	0.0	121.7	121.7	-586.2	145.4	
2019	0.0	119.9	119.9	-706.1	150.2	
2020	0.0	117.7	117.7	-823.8	154.5	
2021	0.0	115.3	115.3	-939.1	158.8	
2022	0.0	112.9	112.9	-1051.9	163.0	
2023	0.0	110.5	110.5	-1162.4	167.3	
2024	0.0	108.1	108.1	-1270.5	171.7	
2025	0.0	105.8	105.8	-1376.3	175.2	
2026	0.0	103.5	103.5	-1479.8	178.7	
2027	0.0	101.3	101.3	-1581.1	182.2	
2028	0.0	99.3	99.3	-1680.4	185.7	
2029	0.0	97.3	97.3	-1777.6	189.1	
2030	0.0	95.4	95.4	-1873.0	192.5	
2031	0.0	93.6	93.6	-1966.6	196.0	
2032	0.0	91.9	91.9	-2058.6	199.4	
2033	0.0	90.3	90.3	-2148.9	202.8	
2034	0.0	88.8	88.8	-2237.7	206.2	
2035	0.0	87.3	87.3	-2325.0	209.6	
2036	0.0	85.9	85.9	-2410.9	213.0	
2037	0.0	84.6	84.6	-2495.6	216.4	
2038	0.0	83.4	83.4	-2579.0	219.8	
2039	0.0	82.3	82.3	-2661.3	223.2	
2040	0.0	81.1	81.1	-2742.4	226.6	
2041	0.0	80.1	80.1	-2822.5	229.9	
2042	0.0	79.0	79.0	-2901.5	233.3	
2043	0.0	78.0	78.0	-2979.5	236.6	
2044	0.0	77.1	77.1	-3056.6	239.9	
2045	0.0	76.1	76.1	-3132.7	243.2	
2046	0.0	75.2	75.2	-3207.8	246.4	
2047	0.0	74.3	74.3	-3282.1	249.6	
2048	0.0	73.4	73.4	-3355.5	252.7	
2049	0.0	72.5	72.5	-3428.0	255.9	
2050	0.0	71.7	71.7	-3499.6	259.0	
2051	0.0	70.8	70.8	-3570.5	262.1	
2052	0.0	70.0	70.0	-3640.5	265.1	
2053	0.0	69.2	69.2	-3709.6	268.1	
2054	0.0	68.3	68.3	-3777.9	271.1	
2055	0.0	67.5	67.5	-3845.4	273.9	
2056	0.0	66.6	66.6	-3912.0	276.8	
2057	0.0	65.8	65.8	-3977.8	279.6	
2058	0.0	65.0	65.0	-4042.8	282.4	
2059	0.0	64.2	64.2	-4107.0	285.1	
2060	0.0	63.4	63.4	-4170.4	287.8	
2061	0.0	62.6	62.6	-4233.0	290.5	
2062	0.0	61.8	61.8	-4294.7	293.1	
2063	0.0	61.0	61.0	-4355.7	295.7	
2064	0.0	60.2	60.2	-4415.9	298.2	
2065	0.0	59.4	59.4	-4475.3	300.7	
2066	0.0	58.6	58.6	-4533.9	303.2	
2067	0.0	57.8	57.8	-4591.8	305.6	
2068	0.0	57.1	57.1	-4648.9	308.0	
2069	0.0	56.3	56.3	-4705.2	310.4	
2070	0.0	55.6	55.6	-4760.8	312.7	
2071	0.0	54.8	54.8	-4815.6	315.0	
2072	0.0	54.1	54.1	-4869.7	317.3	
2073	0.0	53.4	53.4	-4923.1	319.5	
2074	0.0	52.7	52.7	-4975.8	321.7	
2075	0.0	52.0	52.0	-5027.8	323.9	
2076	0.0	51.3	51.3	-5079.0	326.0	
2077	0.0	50.6	50.6	-5129.6	328.2	
2078	0.0	49.9	49.9	-5179.5	330.2	
2079	0.0	49.2	49.2	-5228.7	332.3	
2080	0.0	48.6	48.6	-5277.3	334.3	
2081	0.0	47.9	47.9	-5325.2	336.3	
2082	0.0	47.3	47.3	-5372.4	338.3	
2083	0.0	46.6	46.6	-5419.1	340.2	
2084	0.0	46.0	46.0	-5465.1	342.2	
Total 2010-84	-13.3	5478.3	5465.1			

Based on Intermediate Assumptions of the 2010 Trustees Report

Ultimate Real Trust Fund Yield of 2.9%

Office of the Chief Actuary  
Social Security Administration  
October 5, 2010

**Table 1b.n - OASDI Changes & Unified Budget Effect (Nominal Dollars) - H.R. 5834**

*Billions of Nominal Dollars*

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<u>Year</u>	Relief Payments	Basic Changes in OASDI Cash Flow	Change in Annual Unified Budget Cash Flow	Change in Debt Held by Public at End of Year	Change in Annual Unified Budget Balance
	(1)	(2)	(3) = (1)+(2)	(4)	(5)
2010	0.0	0.0	0.0	0.0	0.0
2011	-14.2	16.7	2.5	-2.5	2.5
2012	0.0	36.3	36.3	-39.7	37.2
2013	0.0	58.4	58.4	-101.4	61.6
2014	0.0	83.3	83.3	-191.6	90.2
2015	0.0	110.6	110.6	-314.3	122.7
2016	0.0	140.8	140.8	-474.4	160.1
2017	0.0	173.9	173.9	-677.1	202.7
2018	0.0	182.5	182.5	-900.0	222.9
2019	0.0	189.5	189.5	-1142.8	242.8

Based on Intermediate Assumptions of the 2010 Trustees Report.

Office of the Chief Actuary  
Social Security Administration  
October 5, 2010

**Table 1c - Present Law and Proposal Cost, Expenditures, and Income: As Percent of GDP - H.R. 5834**

Calendar Year	Present Law OASDI			Proposal OASDI		
	Cost (1)	Expenditures (Payable) (2)	Tax Income (3)	Cost (4)	Expenditures (Payable) (5)	Tax Income (6)
2010	4.84	4.84	4.56	4.84	4.84	4.56
2011	4.80	4.80	4.75	4.80	4.80	4.86
2012	4.76	4.76	4.77	4.76	4.76	4.99
2013	4.75	4.75	4.78	4.76	4.76	5.13
2014	4.78	4.78	4.80	4.80	4.80	5.27
2015	4.83	4.83	4.81	4.86	4.86	5.41
2016	4.90	4.90	4.84	4.93	4.93	5.57
2017	4.98	4.98	4.86	5.03	5.03	5.72
2018	5.08	5.08	4.88	5.14	5.14	5.75
2019	5.20	5.20	4.89	5.26	5.26	5.76
2020	5.30	5.30	4.89	5.38	5.38	5.76
2021	5.41	5.41	4.89	5.49	5.49	5.76
2022	5.51	5.51	4.88	5.59	5.59	5.75
2023	5.60	5.60	4.88	5.70	5.70	5.75
2024	5.68	5.68	4.88	5.79	5.79	5.74
2025	5.77	5.77	4.87	5.88	5.88	5.74
2026	5.84	5.84	4.87	5.96	5.96	5.74
2027	5.90	5.90	4.87	6.03	6.03	5.73
2028	5.96	5.96	4.87	6.09	6.09	5.73
2029	6.01	6.01	4.87	6.15	6.15	5.73
2030	6.05	6.05	4.86	6.19	6.19	5.73
2031	6.08	6.08	4.86	6.23	6.23	5.73
2032	6.10	6.10	4.86	6.26	6.26	5.72
2033	6.12	6.12	4.86	6.28	6.28	5.72
2034	6.13	6.13	4.85	6.30	6.30	5.72
2035	6.14	6.14	4.85	6.30	6.30	5.71
2036	6.14	6.14	4.85	6.31	6.31	5.71
2037	6.13	6.06	4.84	6.30	6.30	5.71
2038	6.11	4.84	4.84	6.29	6.29	5.70
2039	6.10	4.84	4.84	6.28	6.28	5.70
2040	6.08	4.83	4.83	6.26	6.26	5.69
2041	6.05	4.83	4.83	6.24	6.24	5.69
2042	6.03	4.82	4.82	6.21	6.21	5.68
2043	6.01	4.81	4.81	6.19	6.19	5.67
2044	5.99	4.81	4.81	6.17	6.17	5.67
2045	5.97	4.80	4.80	6.15	6.15	5.66
2046	5.95	4.79	4.79	6.14	6.14	5.65
2047	5.94	4.79	4.79	6.12	6.12	5.65
2048	5.92	4.78	4.78	6.11	6.11	5.64
2049	5.91	4.78	4.78	6.09	6.09	5.63
2050	5.89	4.77	4.77	6.08	6.08	5.63
2051	5.88	4.76	4.76	6.06	6.06	5.62
2052	5.87	4.76	4.76	6.06	6.06	5.61
2053	5.87	4.75	4.75	6.05	6.05	5.61
2054	5.87	4.75	4.75	6.05	6.05	5.60
2055	5.87	4.74	4.74	6.05	6.05	5.59
2056	5.87	4.74	4.74	6.05	6.05	5.59
2057	5.87	4.73	4.73	6.05	6.05	5.58
2058	5.87	4.73	4.73	6.05	6.05	5.57
2059	5.87	4.72	4.72	6.05	6.05	5.57
2060	5.87	4.71	4.71	6.05	6.05	5.56
2061	5.87	4.71	4.71	6.05	6.05	5.56
2062	5.87	4.70	4.70	6.05	6.05	5.55
2063	5.87	4.70	4.70	6.06	6.06	5.54
2064	5.87	4.69	4.69	6.06	6.06	5.54
2065	5.88	4.69	4.69	6.06	6.06	5.53
2066	5.88	4.68	4.68	6.06	6.06	5.52
2067	5.88	4.67	4.67	6.07	6.07	5.52
2068	5.89	4.67	4.67	6.07	6.07	5.51
2069	5.89	4.66	4.66	6.08	6.08	5.51
2070	5.90	4.66	4.66	6.09	6.09	5.50
2071	5.91	4.65	4.65	6.10	6.10	5.49
2072	5.92	4.65	4.65	6.11	6.11	5.49
2073	5.92	4.64	4.64	6.11	6.11	5.48
2074	5.93	4.64	4.64	6.12	6.12	5.48
2075	5.94	4.63	4.63	6.13	6.13	5.47
2076	5.95	4.63	4.63	6.14	6.14	5.47
2077	5.96	4.62	4.62	6.15	6.15	5.46
2078	5.97	4.62	4.62	6.16	6.16	5.46
2079	5.97	4.62	4.62	6.17	6.17	5.45
2080	5.98	4.61	4.61	6.18	6.18	5.45
2081	5.99	4.61	4.61	6.19	6.19	5.45
2082	6.00	4.61	4.61	6.20	6.20	5.44
2083	6.01	4.60	4.60	6.21	6.21	5.44
2084	6.02	4.60	4.60	6.22	6.22	5.43

Based on Intermediate Assumptions of the 2010 Trustees Report.

Office of the Chief Actuary  
 Social Security Administration  
 October 5, 2010

Table 1d - Change in Long-Range Trust Fund Assets / Unfunded Obligation - H.R. 5834

(Billions of Dollars, Present Value on 1-1-2010)

Year	Present Law OASDI Trust Fund Assets / Unfunded Obligation Through End of Year (1)	Changes in OASDI Income (2)	Changes in OASDI Cost (3)	Basic Changes in OASDI Cash Flow (4) = (2)-(3)	Total Change Through End of Year (5) = cumulative sum(4)	Proposal OASDI Trust Fund Assets / Unfunded Obligation Through End of Year (6) = (1)+(5)
2010	2500.1	0.0	0.0	0.0	0.0	2500.1
2011	2493.9	15.6	0.0	15.6	15.6	2509.5
2012	2495.8	32.5	0.0	32.4	48.0	2543.9
2013	2500.7	51.3	1.5	49.9	97.9	2598.6
2014	2504.4	70.8	2.9	67.9	165.8	2670.2
2015	2502.6	90.1	4.3	85.8	251.6	2754.2
2016	2495.2	109.7	5.7	104.0	355.6	2850.8
2017	2478.0	129.2	7.1	122.1	477.7	2955.8
2018	2448.8	130.1	8.4	121.7	599.5	3048.3
2019	2404.4	129.6	9.6	119.9	719.4	3123.8
2020	2344.3	128.5	10.8	117.7	837.1	3181.4
2021	2269.2	127.2	11.9	115.3	952.3	3221.6
2022	2180.2	125.8	12.9	112.9	1065.2	3245.4
2023	2078.2	124.4	13.9	110.5	1175.7	3253.9
2024	1964.7	122.9	14.8	108.1	1283.8	3248.5
2025	1840.6	121.4	15.7	105.8	1389.6	3230.2
2026	1707.4	120.0	16.5	103.5	1493.1	3200.5
2027	1566.5	118.6	17.3	101.3	1594.4	3160.9
2028	1419.1	117.3	18.0	99.3	1693.7	3112.8
2029	1266.6	115.9	18.6	97.3	1790.9	3057.6
2030	1110.6	114.5	19.2	95.4	1886.3	2996.9
2031	951.9	113.3	19.7	93.6	1979.9	2931.8
2032	791.4	112.0	20.1	91.9	2071.8	2863.2
2033	629.9	110.8	20.5	90.3	2162.2	2792.1
2034	468.5	109.5	20.8	88.8	2250.9	2719.4
2035	308.0	108.3	21.0	87.3	2338.3	2646.3
2036	149.0	107.1	21.2	85.9	2424.2	2573.2
2037	-7.9	106.0	21.3	84.6	2508.8	2500.9
2038	-162.2	104.9	21.4	83.4	2592.3	2430.1
2039	-313.2	103.7	21.5	82.3	2674.5	2361.4
2040	-460.7	102.6	21.5	81.1	2755.7	2294.9
2041	-604.7	101.5	21.4	80.1	2835.7	2231.0
2042	-745.2	100.3	21.3	79.0	2914.8	2169.6
2043	-882.3	99.2	21.2	78.0	2992.8	2110.5
2044	-1016.3	98.1	21.0	77.1	3069.9	2053.6
2045	-1147.4	96.9	20.8	76.1	3146.0	1998.6
2046	-1275.9	95.8	20.7	75.2	3221.1	1945.3
2047	-1402.0	94.7	20.4	74.3	3295.4	1893.4
2048	-1525.6	93.6	20.2	73.4	3368.7	1843.1
2049	-1646.9	92.5	20.0	72.5	3441.3	1794.3
2050	-1766.0	91.4	19.7	71.7	3512.9	1746.9
2051	-1883.2	90.3	19.4	70.8	3583.8	1700.6
2052	-1998.8	89.2	19.2	70.0	3653.7	1654.9
2053	-2113.3	88.1	18.9	69.2	3722.9	1609.6
2054	-2226.7	87.0	18.7	68.3	3791.2	1564.5
2055	-2339.4	85.9	18.5	67.5	3858.7	1519.3
2056	-2451.4	84.9	18.3	66.6	3925.3	1473.9
2057	-2562.8	83.8	18.0	65.8	3991.1	1428.3
2058	-2673.5	82.8	17.8	65.0	4056.1	1382.7
2059	-2783.4	81.8	17.7	64.2	4120.3	1336.9
2060	-2892.6	80.9	17.5	63.4	4183.7	1291.1
2061	-3001.2	79.9	17.3	62.6	4246.3	1245.0
2062	-3109.2	78.9	17.1	61.8	4308.0	1198.8
2063	-3216.6	77.9	17.0	61.0	4369.0	1152.4
2064	-3323.4	77.0	16.8	60.2	4429.2	1105.8
2065	-3429.7	76.1	16.7	59.4	4488.6	1058.9
2066	-3535.7	75.1	16.5	58.6	4547.2	1011.5
2067	-3641.3	74.2	16.4	57.8	4605.1	963.7
2068	-3746.7	73.3	16.2	57.1	4662.2	915.5
2069	-3851.9	72.4	16.1	56.3	4718.5	866.6
2070	-3956.9	71.6	16.0	55.6	4774.1	817.2
2071	-4061.7	70.7	15.8	54.8	4828.9	767.3
2072	-4166.3	69.8	15.7	54.1	4883.0	716.7
2073	-4270.8	69.0	15.6	53.4	4936.4	665.6
2074	-4375.1	68.1	15.5	52.7	4989.1	614.0
2075	-4479.3	67.3	15.3	52.0	5041.0	561.8
2076	-4583.2	66.5	15.2	51.3	5092.3	509.1
2077	-4687.0	65.7	15.1	50.6	5142.9	455.9
2078	-4790.5	64.9	15.0	49.9	5192.8	402.3
2079	-4893.8	64.1	14.8	49.2	5242.0	348.2
2080	-4996.8	63.3	14.7	48.6	5290.5	293.7
2081	-5099.6	62.5	14.6	47.9	5338.5	238.8
2082	-5202.1	61.7	14.5	47.3	5385.7	183.6
2083	-5304.4	61.0	14.3	46.6	5432.3	128.0
2084	-5406.3	60.2	14.2	46.0	5478.3	72.1
Total 2010-2084		6663.4	1185.1	5478.3		

Based on Intermediate Assumptions of the 2010 Trustees Report.

Ultimate Real Trust Fund Yield of 2.9%.

Office of the Chief Actuary  
Social Security Administration  
October 5, 2010



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July 26, 2010

Stephen C. Goss, Chief Actuary  
Office of the Chief Actuary  
Social Security Administration  
6401 Security Boulevard  
700 Altmeyer  
Baltimore, MD 21235

Dear Mr. Goss:

On July 22, 2010, I introduced the Preserving Our Promise to Seniors Act (H.R.5834). One of the goals of this legislation is to close Social Security's long-range funding gap. The publications issued by the Office of the Chief Actuary are universally respected and essential to lawmakers' efforts to forever ensure sufficient funding for promised benefits. I would greatly appreciate the assistance of those in the Office of the Chief Actuary in preparing a report that analyzes this proposal and its effects on 75-year solvency.

Please feel free to contact me or Christopher Fisher of my staff if you have any questions or need any clarifications of intent. Thank you for your great work and in advance for your assistance in determining the long-range effects of my proposal.

Sincerely,

Ted Deutch  
Member of Congress

TD/clf

Enclosure