

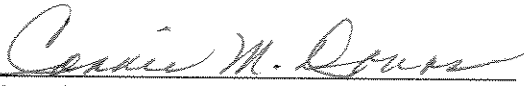
BDR(08)26

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves issuance by the President of contracts for political risk insurance pursuant to Section 234(a), and the ceding and acceptance of reinsurance pursuant to Section 234(f) of the Foreign Assistance Act of 1961, as amended, covering political risks to eligible investments of **Disi Water PSC**, for the development, construction and operation of a water conveyance system in **Jordan**; provided, however, that the Corporation's maximum liability pursuant to the coverage issued hereunder shall not exceed **\$150 million** plus interest and any other amounts relating to compensation paid pursuant to the terms of such contracts.



Approved by the Board of Directors  
on **July 17, 2008**

  
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Connie M. Downs  
Corporate Secretary