

**BDR(08)19**

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to **\$50 million** as part of the capitalization of an investment fund in Africa under the management of **GEF Management Corporation**, or such other firm as OPIC's management may approve.



Approved by the Board of Directors  
on **April 17, 2008**

*Connie M. Downs*

Connie M. Downs  
Corporate Secretary