

BDR(04)21

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$75 million in principal amount, plus accrued and accreted interest thereon, as part of the capitalization of an investment fund in Asia under the management of The Actis South Asia Fund L.P., or such other firm as OPIC's management may approve.



**Approved by the Board of Directors
on April 29, 2004**

Connie M. Downs
**Connie M. Downs
Corporate Secretary**