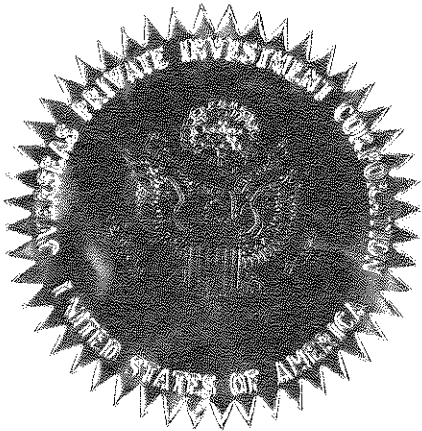


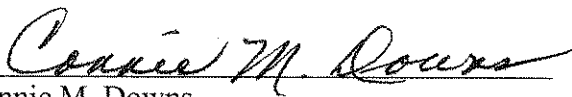
BDR(11)21

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

**BE IT RESOLVED**, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$250 million, plus interest thereon, to a borrower sponsored by MEMC Electronic Materials, Inc. for the purpose of constructing and commissioning solar photovoltaic power generation projects in Thailand and the initial operation of such projects.



Approved by the Board of Directors  
on September 22, 2011

  
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Connie M. Downs  
Corporate Secretary