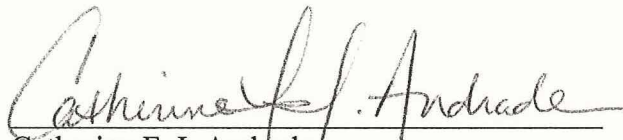


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$75 million, as part of the capitalization of an investment fund for investments in Africa, under the management of Phatisa Group Limited, or such other firm as OPIC's management may approve.

Approved by the Board of Directors
On March 16, 2017




Catherine F. I. Andrade
Corporate Secretary