

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$65 million plus interest thereon as part of the capitalization of an investment fund for investments in Sub-Saharan Africa, under the management of Medu Capital (Pty) Ltd., or such other firm as OPIC's management may approve.



Approved by the Board of Directors
on June 14, 2012

A handwritten signature in cursive script, reading "Connie M. Downs", is written over a horizontal line.

Connie M. Downs
Corporate Secretary