

RESOLUTION OF THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BDR(98)08

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$122 million as part of financing an expansion of a crude oil production project in the Republic of Yemen sponsored by Yemen Hunt Investment Company.

Approved by the Board of Directors
on March 10, 1998

Connie M. Downs

Connie M. Downs
Corporate Secretary

