

**RESOLUTION OF THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

WHEREAS The Honorable Ned L. Siegel has served the Corporation as a Director since November 15, 2002; and


WHEREAS his valuable leadership, counsel and guidance to the Corporation and his dedication to the objectives of the Corporation have earned him the esteem and respect of his fellow Directors and of the Corporation's Management and staff; and

WHEREAS Mr. Siegel left as a Director of the Corporation to serve as the Ambassador to the Bahamas effective October 26, 2007;

THEREFORE BE IT RESOLVED that this Board notes with regret the departure of Mr. Siegel from the Board of Directors, and expresses to him the appreciation and gratitude of his colleagues and their high regard for him as a friend and associate.



Approved by the Board of Directors
on January 31, 2008



Connie M. Downs
Corporate Secretary