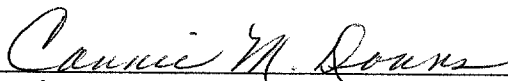


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the President's appointment of **Christine V. Emery** as Vice President, Office of Investment Policy, be and hereby is confirmed.



Approved by the Board of Directors
on January 19, 2006



Connie M. Downs
Corporate Secretary