

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$100 million as part of the capitalization of a global investment fund under the management of AIG Capital Partners, Inc., or such other firm as OPIC's management may approve.



**Approved by the Board of Directors
on October 30, 2003**

A handwritten signature in cursive script, reading "Connie M. Downs", is written over a horizontal line.

**Connie M. Downs
Corporate Secretary**

