

BDR(04)29

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$125 million principal amount, plus interest thereon, to Citibank, N.A. or an acceptable affiliate for a lending facility for eligible downstream project loans to be originated in the countries of Bangladesh, India, Indonesia, Malaysia, Philippines, Sri Lanka, Thailand, and Vietnam.



**Approved by the Board of Directors
on July 29, 2004**


Connie M. Downs
Corporate Secretary