

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

**BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$125 million principal amount, plus interest thereon, to Citigroup Inc., its acceptable affiliates, or Govco Incorporated for a lending facility in any country in Sub-Saharan Africa.**

**Approved by the Board of Directors  
on January 30, 2003**

*Connie M. Downs*

**Connie M. Downs  
Corporate Secretary**

