


BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$50 million, as part of the financing of a hotel project in Turkey sponsored by Suzer Holding A.S.

Approved by the Board of Directors  
on June 13, 2000

  
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Connie M. Downs  
Corporate Secretary

