

BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of an aggregate amount of \$190 million as part of the financing of the Gebze gas-fired electric generating facilities in Turkey sponsored by InterGen and Enka Insaat ve Sanayi A.S.

Approved by the Board of Directors
on December 14, 1999



Connie M. Downs
Corporate Secretary