

**BY THE BOARD OF DIRECTORS  
OF  
THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION**

BE IT RESOLVED, that the Board hereby approves an equity investment under 22 U.S.C. § 9621(c) in the amount of up to US \$40 million in a fund managed by Pembani Remgro Infrastructure Managers Proprietary Limited, or such other legal entities identified by Pembani Remgro Infrastructure Managers Proprietary Limited as DFC's management may approve, for the purpose of making investments in infrastructure projects in DFC-eligible countries in Africa.

Approved by the Board of Directors  
on May 15, 2023



A handwritten signature in blue ink, reading "Sarah E. Fandell", is written over a horizontal line.

Sarah E. Fandell  
Vice President, General Counsel & Acting Corporate Secretary