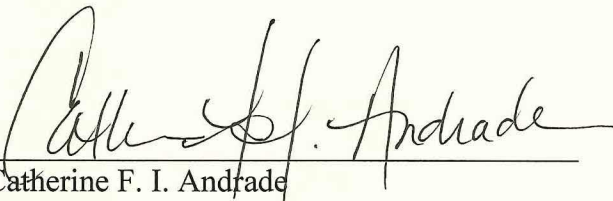


**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$225,000,000, plus interest thereon, to IndusInd Bank Limited for the purpose of lending to microenterprises and small and medium enterprises, at least 25% of which will be made to microenterprises, in India.

Approved by the Board of Directors  
on September 15, 2016



Catherine F. I. Andrade  
Corporate Secretary

