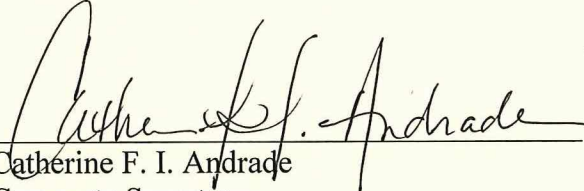


**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the amount of up to \$217,750,000 to Janalakshmi Financial Services Limited for the purpose of making loans to individuals and to micro, small and medium enterprises in India.

Approved by the Board of Directors  
on September 15, 2016



  
Catherine F. I. Andrade  
Corporate Secretary